



Lake Kids Consignment Boutique
922 Gainesville Hwy Suite 108-109
(404) 644-9470
Buford, GA 30518
www.lakekidsconsignment.com

Consignment Agreement

This is an agreement between Lake Kids Consignment Boutique and Consignor:

Consignor Name: _____	Consignor Number: _____
Address: _____	City/State/Zip: _____
Contact Number: _____	Email Address: _____

SERVICE FEES

Lake Kids agrees to sell on behalf of the Consignor for a 90-day consignment period. After 90 days the item will become the property of Lake Kids Consignment Boutique and can be donated or marked ½ off with no credit to seller to reduce inventory. The seller will be paid as follows:

- **35%** of selling price excluding buyers fee and tax for the items under \$100.00
- **40%** of selling price excluding buyers fee and tax for the items over \$100.01

PRICING

We want all parties to have a profitable consignment experience, so Lake Kids will set prices. Price reductions will occur as needed from 10% to 30% on a daily special basis. For example, we may run a special for 10% boy's items on Monday and 20% Girl's items on Tuesday and so forth (no set schedule for this procedure). Customers will have to come into the store to see what is on sale for that day.

PAY-OUT DETAILS

Monies accrue in **store credit for 60 days from the drop off day**. Store credit can be used same as cash at anytime. Checks can be issued at the end of 60 days. Checks carry a 3.5% transaction fee. We will be happy to mail checks on request for a fee of \$1. Unclaimed store credit monies will be forfeited after six (6) months.

PICK-UP / DROP-OFF

All items consigned become the property of Lake Kids Consignment Boutique. If an item is precious to you it is your responsibility to make Lake Kids Consignment Boutique Management aware of this and receive a retrieval ticket for the item. If you do not have your retrieval ticket for pick up, and if it does not sell, your item(s) are subject to all rules in this Agreement.

LOSS PREVENTION WAIVER

Lake Kids will make every effort to protect your Consignment and treat it with the loving care you have given it; however Consignor agrees that Lake Kids assumes no responsibility for the loss or damage to merchandise by fire, theft, accident or any other cause.

DESCRIPTION OF GOODS

Consignor warrants having complete title/ownership to merchandise presented for consignment. Consignor warrants that non-clothing items are in good working condition, are free of recall, operational irregularities, have never been acquired from a police raid or other criminal action and are items are complete and without missing pieces. All clothing items are pre-owned and are in excellent condition and will be consigned at the sole discretion of Lake Kids. Any item found to be misrepresented by the seller may result in donation with return fees (\$25/per item) imposed as needed to Consignor account and privileges for consigning may be revoked by Lake Kids. Seller will solely be held responsible for consequences of sale as a result of misrepresentation. All sales are final.

Your item report will be emailed. Please notify us of any changes in contact information.

Consignment Procedure is Exhibit "A" of this Agreement – please initial that you received a copy of the procedures.

_____ initials

 Consignor Signature

 Lake Kids Consignment Boutique Representative

 Date

 Date